ADARSH INSTITUTE OF MANAGEMENT & INFORMATION TECHNOLOGY

(Affiliated to Bengaluru City University| Approved by AICTE, New Delhi |Recognized by Government of Karnataka)

5th Main, Chamarajpet, Bangalore – 560018, Karnataka, India

INSTITUTION'S INNOVATION COUNCIL

ANNUAL REPORT 2023-24

About Adarsh Institute of Management and Information Technology

Adarsh Institute of Management and Information Technology (AIMIT), founded in 2004, has distinguished itself over 19 years of academic excellence. As one of the premier institutions established by Adarsh Vidya Sangh, AIMIT is situated in the heart of Bengaluru city, featuring a spacious campus equipped with state-of-the-art facilities designed to foster an environment conducive to holistic learning and personal growth.

Affiliated with Bengaluru City University, approved by the All-India Council for Technical Education (AICTE), and recognized by the Government of Karnataka, AIMIT is consistently ranked among the top MBA colleges in Bengaluru. The institute's unwavering commitment to refining and enhancing pedagogical practices underscores its dedication to delivering superior education and maintaining its foundational values.

AIMIT cultivates graduates who possess a lifelong passion for learning, a readiness to embrace new ideas, an appreciation for diversity, and an unyielding commitment to excellence. The curriculum is designed to develop critical skills, including communication, problem-solving, creativity, innovation, and teamwork, ensuring that students are equipped to meet the challenges of a dynamic and diverse professional landscape.

Vision

Achieve Total quality in management education and be a centre for excellence in leadership.

Mission

- To impart contemporary management education leveraging technology advanced skill-based training and foster entrepreneurship to make students increasingly employable and develop as entrepreneurs.
- To develop innovative and ethical future leaders capable of challenging the status-quo, managing change, bringing new perspective and transformation to the globally competitive business environment.
- To advance research and contribute to the business, government, and society.
- Continuously build state-of-the- art infrastructure, enhance learning resources and introduce special skill-based- industry relevant curriculum, delivered through contemporary teaching-learning methodologies and tools.

AIMIT's Institution's Innovation Council

The Institution's Innovation Council (IIC) at Adarsh Institute of Management and Information Technology (AIMIT) is a pivotal initiative aimed at fostering a culture of innovation and entrepreneurship among students and faculty. Established under the guidelines of the Ministry of Education (MoE), Government of India (GoI), the IIC promotes creative thinking and supports the incubation of innovative ideas into viable business solutions.

AIMIT's IIC organizes a range of activities, including workshops, hackathons, and mentorship sessions, to nurture students' entrepreneurial spirit and enhance their problem-solving abilities. The council provides a dynamic platform for idea generation, prototyping, and collaboration, connecting innovators with industry experts and mentors.

By aligning with national priorities of fostering start-ups and innovation, AIMIT's IIC empowers students to develop cutting-edge solutions to real-world challenges. This initiative underscores AIMIT's commitment to producing not only academically proficient graduates but also forward-thinking leaders equipped to drive future innovations.

Vision

To foster a vibrant culture of innovation and entrepreneurship at AIMIT, empowering students and faculty to transform innovative ideas into impactful solutions, and contributing to national growth through sustainable, industry-relevant advancements.

Mission

- To create an ecosystem that nurtures creativity, innovation, and entrepreneurial skills among students and faculty.
- To facilitate idea incubation, collaboration and mentorship through partnerships with industry experts, investors and entrepreneurs.
- To promote the development of innovative solutions that address real-world challenges, aligning with national priorities of economic growth and sustainability.
- To support start-ups and entrepreneurial ventures by providing access to resources, funding opportunities, and market exposure.
- To continuously inspire and equip the AIMIT community to be leaders in innovation, contributing to society through technological, social, and business innovations.

IIC Establishment Certificate

Key functionaries of IIC at AIMIT

Sl. No.	Name of the Faculty Member	Role in IIC
1	Dr. R Venkataraman	Head of the Institution
2	Prof. Rashmi N	President
3	Dr. Uma Devi Ananth	Vice-President
4	Prof. Spoorthi S Kumar	Convenor
5	Prof. Archana N	Innovation Activity Coordinator
6	Prof. Nivedita Patil	Start-up Activity Coordinator
7	Prof. Vedavathi M	Internship Activity Coordinator
8	Prof. Rishikeshav Ruthvik	IPR Activity Coordinator
9	Dr. G Gunaseelan	Social Media Coordinator
10	Dr. Gurusamy M	NIRF Coordinator
11	Prof. Udayashankar M	Member

12	Prof. Brunda S	Member
13	Prof. Sayantani Ghosh	Member
14	Prof. Harshitha M	Member
15	Prof. Komal Bisht	Member

List of IIC 6.0 activities conducted at AIMIT from 1st September 2023 to 31st August 2024

Quarter I: 1st September 2023 to 30th November 2023	
SL.No.	**Activity**
1	Workshop on "Entrepreneurship and Innovation as Career Opportunity"
2	National Entrepreneurship Day
3	Innovation Day
4	My Story - Motivational Session by Successful Innovators.
5	My Story - Motivational Session by Successful Entrepreneur/Start-up founder.
6	Demo Day/Exhibition/Poster Presentation of Ideas/PoC & linkage with Innovation Ambassadors/Experts for Mentorship Support.
7	Exposure and field visit for problem identification
8	Entrepreneurship Summit

Quarter II: 1st December 2023 to 28th February 2024	
SL.No.	**Activity**
1	Session on Achieving Problem-Solution Fit & Product-Market Fit
2	Expert talk on "Process of Innovation Development & Technology Readiness Level (TRL)" & "Commercialisation of Lab Technologies & Tech-Transfer"
3	Workshop on Design Thinking, Critical thinking and Innovation Design
4	National Science Day
5	Field/Exposure Visit to Pre-incubation units such as Ideas Lab, Fab lab, Makers Space, Design Centres, City MSME clusters, workshops etc.
6	Workshop on Entrepreneurship Skill, Attitude and Behaviour Development
7	Organise Viksit Bharat@2047 Utsav in Campus and Watch the Inaugural Adress by Hon'ble Prime Minister of India on 11th Dec. 2023
8	IIC Regional Meet 2023-24
9	National Startup Day
10	A Session on Social Entrepreneurship

Quarter III: 1st March 2024 to 31st May 2024	
SL.No.	**Activity**
1	Organise an Inter/Intra Institutional Business Plan Competition and Reward Best Innovations
2	Workshop on Intellectual Property Rights (IPRs) and IP management for start up
3	Session on “How to plan for Start-up and legal & Ethical Steps”
4	Field/Exposure Visit to Incubation Unit/Patent Facilitation Centre/ Technology Transfer Centre such as Atal Incubation Centre etc
5	Session/ Workshop on Business Model Canvas (BMC)
6	National Technology Day
7	World Intellectual Property Day
8	International Women’s Day
9	Demo Day/Exhibition/Poster Presentation of Business Plans & linkage with Innovation Ambassadors/Experts for Mentorship Support
10	World Creativity and Innovation Day
11	The Immersive Learning of the Business Model Canvas- A Practical Exposure
12	Elevator Pitch
13	Innovate U

Quarter IV: 1st June 2024 to 31st August 2024	
SL.No.	**Activity**
1	Demo Day/Exhibition/Poster Presentation of Start-Ups & Linkage with Innovation Ambassadors/Experts for Mentorship Support
2	Organise an Inter/Intra Institutional Start-up Competition and Reward Best Start-ups.
3	Session/ Panel discussion with innovation and Start-up Ecosystem Enablers from the region/state/national level
4	Session on Angel Investment/VC Funding Opportunity for Early-Stage Entrepreneurs.
5	Organise Session on “Lean Start-up & Minimum Viable Product/Business”- Boot Camp (or) Mentoring Session
6	Session on Accelerators/Incubation - Opportunities for Students & Faculties - Early-Stage Entrepreneurs
7	Session on Innovation/Prototype Validation – Converting Innovation into a Start-up or Session on Achieving “Value Proposition Fit” & “Business Fit”
8	INNOVISTA

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- **https://adarshaimit.org/wp-content/uploads/2024/02/ADARSH-INSTITUTE-OF-MANAGEMENT-AND-INFORMATION-TECHNOLOGY20240122-OVERALL.pdf**

Dr. R Venkataraman
Director & Principal
AIMIT

Prof. Spoorthi S Kumar
Convenor
IIC-AIMIT

Prof. Rashmi N
President
IIC-AIMIT

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